

RESOLUTION 2026-02

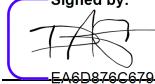
WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Cordova Palms Community Development District, hereinafter referred to as "District", adopted General Fund Budget for Fiscal Year 2025, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CORDOVA PALMS COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

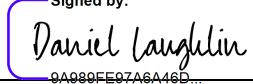
1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 13th day of November, 2025 and be reflected in the monthly and Fiscal Year End 9/30/25 Financial Statements and Audit Report of the District.

*Cordova Palms
Community Development District*

by: 

Chairman / Vice Chairman

Attest:

by: 

Secretary / Assistant Secretary

CORDOVA PALMS CDD
RESOLUTION 2026-02

EXHIBIT A

Cordova Palms
Community Development District
FY 2025 Budget Amendment

Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
<u>Revenues</u>				
Special Assessments - Tax Roll	\$ 466,938	\$ 4,934	\$ 471,872	\$ 471,872
Special Assessments - Direct Bill	86,889	-	86,889	86,889
Interest Income	-	671	671	671
Other Income	-	2,140	2,140	2,140
Total Revenues	\$ 553,827	\$ 7,745	\$ 561,572	\$ 561,572
<u>Expenditures</u>				
<i><u>General & Administrative:</u></i>				
Supervisors Fees	\$ 6,000	\$ (6,000)	\$ -	\$ -
FICA Expense	459	(459)	-	-
Engineering	11,000	-	11,000	5,125
Arbitrage	1,800	-	1,800	-
Attorney	20,000	-	20,000	6,144
Annual Audit	7,500	(2,700)	4,800	4,800
Assessment Administration	5,618	-	5,618	5,618
Trustee Fees	12,500	(100)	12,400	12,400
Dissemination	8,427	2,750	11,177	11,177
Management Fees	53,090	-	53,090	53,090
Website Maintenance	1,685	-	1,685	1,685
Information Technology	2,528	-	2,528	2,528
Telephone	500	-	500	171
Postage	1,500	-	1,500	949
Insurance	5,590	391	5,981	5,981
Printing & Binding	500	277	777	777
Legal Advertising	2,000	571	2,571	2,571
Other Current Charges	300	-	300	154
Office Supplies	150	-	150	4
Dues, Licenses & Subscriptions	175	-	175	175
Total General & Administrative	\$ 141,323	\$ (5,270)	\$ 136,053	\$ 113,349
<i><u>Operations & Maintenance</u></i>				
Ground Maintenance:				
Landscape - Maintenance	\$ 145,978	\$ 4,666	\$ 150,643	\$ 150,643
Landscape - Contingency	27,700	2,398	30,098	30,098
Mulch	22,766	-	22,766	-
Operations Management	25,000	(18,750)	6,250	6,250
Lake Maintenance	10,000	-	10,000	7,940
Electric	50,000	20,622	70,622	70,622
Water/Sewer/Irrigation	20,000	-	20,000	-
Repairs & Maintenance	10,000	33,461	43,461	43,461
Irrigation Repairs	13,000	3,132	16,132	16,132
Pest Control	2,000	-	2,000	1,540
Total Ground Maintenance	\$ 326,444	\$ 45,529	\$ 371,973	\$ 326,687
Amenity Center:				
Amenity Manager	\$ 20,000	\$ 34,899	\$ 54,899	\$ 54,899
Insurance	13,300	22,626	35,926	35,926

Cordova Palms
Community Development District
FY 2025 Budget Amendment

Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
Refuse	4,261	(199)	4,062	4,062
Gas	3,000	(2,149)	851	851
Janitorial Services	12,000	-	12,000	12,000
Access Cards	2,500	1,719	4,219	4,219
Pool Maintenance	18,000	168	18,168	18,168
Pool Chemicals	13,000	-	13,000	13,000
Special Events	-	1,000	1,000	1,000
Holiday Decoration	-	6,416	6,416	6,416
Water & Sewer	-	23,245	23,245	23,245
Licenses & Subscriptions	-	761	761	761
Fitness Equipment Leasing	-	19,830	19,830	19,830
Total Amenity Center	\$ 86,061	\$ 108,316	\$ 194,377	\$ 194,377
Total Expenses	\$ 553,827	\$ 148,575	\$ 702,403	\$ 634,412
Excess Revenues (Expenditures)	\$ -	\$ (140,830)	\$ (140,830)	\$ (72,840)
Fund Balance - Beginning	\$ -	\$ 140,830	\$ 140,830	\$ 208,888
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 136,048