

RESOLUTION 2025-03

WHEREAS, the Board of Supervisors, hereinafter referred to as the “Board”, of the Cordova Palms Community Development District, hereinafter referred to as “District”, adopted a General Fund Budget for Fiscal Year 2024, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.


NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CORDOVA PALMS COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit “A” attached.
2. This resolution shall become effective this 13th day of November, 2024 and be reflected in the monthly and Fiscal Year End 9/30/24 Financial Statements and Audit Report of the District.

*Cordova Palms
Community Development District*

by: 
57AFDE888DC4480...
Chairman / Vice Chairman

Attest:

by: 
9A989FE97A6A46D
Secretary / Assistant Secretary

Cordova Palms
Community Development District
FY 2024 Budget Amendment
General Fund

	Adopted FY 24 Budget	Increase/ (Decrease)	Amended FY 24 Budget	Actual 9/30/24
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Revenues

Special Assessments - Tax Roll	\$ 153,107	\$ 2,803	\$ 155,909	\$ 155,909
Special Assessments - Direct Bill	179,912	-	179,912	179,912
Interest Income	-	3,725	3,725	3,725
Carryforward	-	59,271	59,271	-

Total Revenues	\$ 333,018	\$ 65,799	\$ 398,817	\$ 339,546
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Expenditures

General & Administrative:

Supervisors Fees	\$ 12,000	\$ (12,000)	\$ -	\$ -
FICA Expense	918	(918)	-	-
Engineering	11,600	-	11,600	8,983
Arbitrage	1,800	-	1,800	-
Attorney	25,000	-	25,000	10,250
Annual Audit	7,400	-	7,400	7,400
Assessment Administration	5,300	-	5,300	5,300
Trustee Fees	12,500	33	12,533	12,533
Dissemination	7,950	2,600	10,550	10,550
Management Fees	50,085	-	50,085	50,085
Website Maintenance	1,590	-	1,590	1,590
Information Technology	2,385	-	2,385	2,385
Telephone	500	(417)	83	83
Postage	1,500	(419)	1,081	1,081
Insurance	5,913	(323)	5,590	5,590
Printing & Binding	1,500	(913)	587	587
Legal Advertising	2,000	374	2,374	2,374
Other Current Charges	600	(475)	125	125
Office Supplies	500	(498)	2	2
Dues, Licenses & Subscriptions	175	-	175	175

Total General & Administrative:	\$ 151,216	\$ (12,956)	\$ 138,260	\$ 119,093
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Operations & Maintenance

Ground Maintenance:

Landscape - Maintenance	\$ 120,000	\$ (14,758)	\$ 105,242	\$ 105,242
Landscape - Contingency	5,000	13,165	18,165	18,165
Lake Maintenance	10,000	(4,000)	6,000	5,015
Insurance	-	7,505	7,505	7,505
General Facility Maintenance	-	12,701	12,701	12,701
Pool Maintenance	-	3,406	3,406	3,406
Pool Chemicals	-	4,119	4,119	4,119
Electric	3,000	37,394	40,394	40,394
Water/Sewer/Irrigation	20,034	-	20,034	2,698
Repairs & Maintenance	11,768	-	11,768	-
Irrigation Repairs	10,000	2,849	12,849	12,849
Pest Control	2,000	(1,000)	1,000	280

Total Grounds & Maintenance	\$ 181,802	\$ 61,380	\$ 243,182	\$ 212,374
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Cordova Palms
Community Development District
FY 2024 Budget Amendment
General Fund

	Adopted FY 24 Budget	Increase/ (Decrease)	Amended FY 24 Budget	Actual 9/30/24
Amenity Center				
Amenity Manager	\$ -	\$ 8,374	\$ 8,374	\$ 8,374
Fitness Equipment Leasing	-	5,000	5,000	1,653
Special Events	-	1,000	1,000	500
Water & Sewer	-	1,000	1,000	88
Gas	-	1,000	1,000	343
Refuse	-	1,000	1,000	638
Total Amenity Center	\$ -	\$ 17,374	\$ 17,374	\$ 11,595
Total Expenses	\$ 333,018	\$ 65,799	\$ 398,817	\$ 343,061
Excess Revenues (Expenditures)	\$ -	\$ -	\$ -	\$ (3,515)
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ (3,515)
Fund Balance - Beginning	\$ -	\$ -	\$ -	\$ 217,259
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 213,744